

Author: Runner

NO ANALYSIS REQUIRED

Bill Number: AB 119

Related Bills: See prior analysis Telephone: 845-3036 Amended Date: 5/6/97

NO ANALYSIS REQUIRED

Attorney: Doug Bramhall

Sponsor: _____

SUBJECT: Child Adoption Credit

- ____ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- ____ TECHNICAL BILL -- No program or fiscal changes to existing program.
- ____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department and should be reviewed for reassignment to another department.
- ____ TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
- X MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is NEUTRAL.
- X MINOR AMENDMENT - No change in approved position of NEUTRAL. See comments below.
- ____ OTHER - See comments below.

COMMENTS :

Under the Personal Income Tax Law (PITL), this bill would allow a credit equal to the qualified costs paid or incurred by the taxpayer for the adoption by the taxpayer of any qualified minor child, who is adopted by means of an agency adoption or an independent adoption during the taxable year. The credit amount may not exceed \$1,000 per eligible qualified minor child.

The May 6, 1997, amendments would make the credit available only to the taxpayer who adopts the qualified minor child.

Except for the amendment discussed in this analysis, the department's analysis of AB 119 as amended March 12, 1997, still applies.

DEPARTMENTS THAT MAY BE AFFECTED:

____ STATE MANDATE

____ GOVERNOR'S APPOINTMENT

Department Director Position:

____ S ____ O
____ SA ____ OUA
X ____ N ____ NP
____ NA ____ NAR
____ PENDING

Agency Secretary Position:

____ S ____ O
____ SA ____ OUA
____ N ____ NP
____ NA ____ NAR
DEFER TO _____

GOVERNOR'S OFFICE USE

Position Approved _____
Position Disapproved _____
Position Noted _____

Franchise Tax Board Staff Date
Colin D. Stevens 5/12/97

Agency Secretary Date

By: Date: